

announcement



FHLB Des Moines Releases 2014 Director Election Results

On November 12, 2014, the Board of Directors of FHLB Des Moines certified the results of the 2014 Member and Independent Director Elections. We are pleased to announce the director terms commencing January 1, 2015.

Member Director Election Results

Minnesota - 1 seat available

Number of institutions eligible to vote:	357
Number of institutions who voted:	189
Total eligible votes per candidate:	1,349,757

Total Votes	W. Douglas Hile , President & CEO	Elected – 4 year term
403,278	KleinBank	01/01/15 – 12/31/18
	19943 County Road 43	
	Big Lake, MN 55309	

Total Votes	Greg S. Burger, Market President Luverne
206,928	Minnwest Bank
	300 S. Washington Street
	Redwood Falls, MN 56283

Total Votes	Timothy J. Grabow, President, COO and Director
136,949	HomeTown Bank
	1000 E Cook St
	Redwood Falls, MN 56283

Total Votes	Daniel H. Zaczkowski, EVP and CFO
53,653	TruStone Financial Federal Credit Union
	14601 27th Ave N. Ste 104
	Plymouth, MN 55447

South Dakota - 1 seat available

Number of institutions eligible to vote:	67
Number of institutions who voted:	25
Total eligible votes per candidate:	1,153,923

Total Votes **Steven L. Bumann**, CFO
253,095 BankWest, Inc.
420 S Pierre St
Pierre, SD 57501

Elected – 3 year term
01/01/15 – 12/31/17

Total Votes Brent J. Heinert, President
27,624 Plains Commerce Bank
220 Main St
Hoven, SD 57450

North Dakota – 1 member director seat (No Election)

Eric A. Hardmeyer, President and CEO
Bank of North Dakota
1200 Memorial Hwy
Bismarck, ND 58506

Elected – 4 year term
01/01/15 – 12/31/18

On September 23, 2014, Eric A. Hardmeyer was declared elected by the FHLB Des Moines to the Bank's board in accordance with Federal Housing Finance Agency regulations to a four-year term commencing January 1, 2015. The one directorship in North Dakota was filled without an election because Mr. Hardmeyer was the only nominee.

Independent Director Election Results

District-wide – 2 total seats available

Independent Director – 1 seat available

Number of institutions eligible to vote: 1,181
Number of institutions who voted: 365
Total eligible votes per candidate: 7,298,487

Total Votes **Michelle M. Keeley**
2,276,243 Edina, MN
31.19%

Elected – 4 year term
01/01/15 – 12/31/18

Public Interest Director (PID) – 1 seat available

Number of institutions eligible to vote: 1,181
Number of institutions who voted: 349
Total eligible votes per candidate: 7,298,487

Total Votes **Elsie M. Meeks**, SD State Director
2,262,895 Rural Development
31.00% U.S. Dept. of Agriculture
200 Fourth Street, SW, Room 210
Huron, SD 57350

Elected – 4 year term
01/01/15 – 12/31/18